Resolution approving the sale of City owned property at 626 Monitor Street to Property Logic III.

RESOLUTION

WHEREAS, on August 8, 2024, the Common Council declared certain property at 626 Monitor St to be surplus (Legislation #24-1016); and

WHEREAS, on October 14, 2024, the Board of Public Works (BPW) agreed to move forward with an offer from Karl Schilling of Property Logic LLC, in the amount of three hundred twenty-five thousand dollars (\$325,000.00) for the property at 626 Monitor St, parcel 17-10294-31 (Legislation #24-1313).

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of La Crosse hereby authorizes the sale of the property at 626 Monitor St, consisting of parcel 17-10294-31, to Property Logic III in the amount of \$325,000.00.

BE IT FURTHER RESOLVED that proceeds from the sale shall be deposited into General Revenue-Sale of Land.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to sign any documents related to the sale.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the Director of Engineer and Public Works, Finance Director, Director of Planning, Development and Assessment and Board of Public Works are hereby authorized to effectuate this resolution.