



CITY OF LA CROSSE

400 La Crosse Street
La Crosse, Wisconsin 54601
(608) 789-CITY
www.cityoflacrosse.org

LEGISLATION STAFF REPORT FOR COUNCIL

File ID

25-1021

Caption

Action on Offer to Purchase 929 5th Ave S, La Crosse WI 54601

Staff/Department Responsible for Legislation

Jonah Denson/Planning Development & Assessment

Requestor of Legislation

Jonah Denson

Location, If Applicable

929 5th Ave S, La Crosse WI 54601

Summary/Purpose

The Replacement Housing Program is ready to sell the home at 929 5th Ave S. La Crosse, WI 54601
Asking the ECDC to approve the offer that has been received

Background

The property at 929 5th Ave S was purchased by the Replacement Housing program in April of 2021. The improvements on the lot were demolished to make way for a newly developed single-family home. Students and instructors from Western Technical College built the home that stands on the parcel today. The parcel was assessed at \$118,800 when the City purchased the lot. City Assessor estimates the property will be assessed between \$297,000-\$340,000 once the property is back on the tax roll. Though we only received 1 offer on the home, this potential buyer is a great fit for the Replacement Housing Program.

Fiscal Impact

Assessed value of the parcel will increase an estimated \$178,000-\$221,000 once back on the tax roll in 2026

Staff Recommendation

Staff recommends accepting this offer to purchase for \$290,000.00