Resolution approving Home Buyer Down Payment Assistance Program.

RESOLUTION

WHEREAS, the Common Council approved Resolution 22-0259 to commit American Recue Plan Act (ARPA) funds to specific categories; and

WHEREAS, as part of this resolution, Common Council approved \$400,000 for a down payment assistance program for low-moderate income households to assist approximately 20-25 households with down payment assistance; and

WHEREAS, these properties will be inspected to ensure they are decent, safe, and sanitary; and

WHEREAS, all rehab needs will be referred to the housing rehabilitation program to be addressed; and

WHEREAS, the Home Buyer Down Payment Assistance Policy outlines program eligibility, guidelines, responsibilities, and grant award procedure.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the Home Buyer Down Payment Assistance policy be approved as submitted.

BE IT FURTHER RESOLVED that the Mayor and Planning, Development and Assessment staff are authorized to effectuate this resolution.